

**Addendum dated March 27, 2015 to the Combined Scheme Information Document of the schemes of L&T Mutual Fund**

The following changes will be effected in the Combined Scheme Information Document (“Combined SID”) of the Schemes of L&T Mutual Fund (“the Fund”) on a prospective basis.

With effect from March 30, 2015, an Annual Dividend Option will be introduced under the Direct and non Direct plans of the following schemes of the Fund.

- L&T Flexi Bond Fund (“L&TFBF”)
- L&T Short Term Opportunities Fund (“L&TSTOF”)
- L&T Short Term Income Fund (“L&TSTIF”)
- L&T Triple Ace Bond Fund (“L&TTABF”)

In view of the aforesaid, the following changes will be carried out to the Combined SID .

I. Under Chapter I “Highlights of the Scheme”, the information pertaining to options offered by the aforesaid schemes shall be substituted with the following:

**a) L&TFBF & L&TSTIF**

Options	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout)</li> <li>• Annual Dividend (Reinvestment and Payout)</li> </ul> <p>All Options have common portfolio</p>
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**b) L&TSTOF**

Options	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout)*</li> <li>• Quarterly Dividend (Reinvestment and Payout)</li> <li>• Annual Dividend (Reinvestment and Payout)</li> <li>• Bonus**</li> </ul> <p>The Trustees reserves the right to declare dividend from time to time, subject to availability of distributable surplus.</p> <p>* Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Option of the Scheme.</p> <p>** Declared as and when decided by the Trustees.</p> <p>All Options have common portfolio</p>
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**c) L&TTABF**

Options	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout) <ul style="list-style-type: none"> <li>1. Quarterly Dividend</li> </ul> </li> </ul>
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	<ol style="list-style-type: none"><li>2. Semi- annual Dividend</li><li>3. Annual Dividend</li></ol> <ul style="list-style-type: none"><li>• Bonus</li></ul> <p>All Options have common portfolio</p>
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II. Under Chapter IV “Units and Offer”, section (A) “Units on offer - general information”, point (ii) “Options available under the Schemes”, sub-point (c) and (j) shall be substituted with the following paragraph:

**(c) L&TTABF**

The Scheme offers Growth, Quarterly Dividend (Reinvestment and Payout), Semi-annual Dividend (Reinvestment and Payout), Annual Dividend (Reinvestment and Payout) and Bonus options.

**(j) L&TSTOF**

The Scheme offers Growth, Dividend (Reinvestment and Payout), Quarterly Dividend (Reinvestment and Payout), Annual Dividend (Reinvestment and Payout) and Bonus options.

III. Under Chapter IV “Units and Offer”, section (A) “Units on offer - general information”, point (ii) “Options available under the Schemes”, the references of L&TFBF and L&TSTIF shall stand deleted from sub - point (a) and the following paragraph shall be inserted after sub-point (j):

**(k) L&TFBF and L&TSTIF**

The Scheme offers Growth, Dividend (Reinvestment and Payout) and Annual Dividend Option (Reinvestment and Payout) options.

IV. Under Chapter IV “Units and Offer”, section (A) “Units on offer - general information”, point (iii) “Dividend Policy”

1) Sub-point (d) shall be substituted with the following paragraph:

**(d) L&TTABF**

The frequency of declaration of dividend will be as follows:

- Quarterly
- Semi-annual
- Annual

The record date for declaration of dividend shall be fixed by the Trustees and announced in advance.

Within one day of the decision by the Trustees regarding dividend distribution, rate and record date, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice. Such notice shall be given in one English daily newspaper having nationwide

circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated. The NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.

The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record dates which will be fixed by the Trustees and announced in advance. The Unit Holders have the option of receiving the dividend or reinvesting the same. The dividend will be reinvested at the ex-dividend NAV announced immediately after the record date. No Exit load will be charged on account of Units allotted by way of dividend reinvestments.

- 2) Sub - point (n) shall be deleted and sub- point no (j) will be substituted with the following paragraph:

**(j) L&TFBF and L&TSTIF:**

The frequency of declaration of dividend under the Scheme will be as follows:

- a. The dividend under the Dividend option of the Scheme will be declared monthly on the 25th of each calendar month. If that day is a non Business Day, the dividend will be declared on the immediately next Business Day.
- b. The dividend under the Annual Dividend Option will be declared annually at the discretion of the Trustees. (The record date for declaration of dividend shall be fixed by the Trustees and announced in advance)

In case of annual option, within one day of the decision by the Trustees regarding dividend distribution, rate and record date, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated. The NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.

The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record dates as mentioned above or the next Business Day as the case may be. The Unit Holders have the option of receiving the dividend or reinvesting the same. The dividend will be reinvested at the ex-dividend NAV. No Exit load will be charged on account of Units allotted by way of dividend reinvestments.

In line with requirements under SEBI circular number CIR/IMD/DF/21/2012 dated September 13, 2012, any dividend declared under the L&TFBF - Retail Plan [please refer Section(A)(i)] will be compulsorily paid out.

- 3) Sub - point (o) shall be substituted with the following paragraph:

**(o) L&TSTOF:**

The frequency of declaration of dividend will be as follows:

Monthly\* (The record date for declaration of dividend shall be 25th of each calendar month).

Quarterly (The record date for declaration of dividend shall be fixed by the Trustees and announced in advance).

Annual (The record date for declaration of dividend shall be fixed by the Trustees and announced in advance)

In case of quarterly and annual dividend option, within one day of the decision by the Trustees regarding dividend distribution, rate and record date, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated. The NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.

For the monthly declaration frequency, if any of the record date as mentioned above falls on a non - Business Day, the record date shall be the immediately next Business Day.

The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record dates as mentioned above or the next Business Day as the case may be. The Unit Holders have the option of receiving the dividend or reinvesting the same. The dividend will be reinvested at the ex-dividend NAV. No Exit load will be charged on account of Units allotted by way of dividend reinvestments.

\* Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Option of the Scheme.

All the other terms and conditions applicable to schemes shall remain unchanged.

This addendum forms an integral part of the Combined SID of the Scheme of the Fund.

**For L&T Investment Management Limited**  
(Investment Manager to L&T Mutual Fund)

**Ashu Suyash**  
Chief Executive Officer